



## GLOBAL PORTFOLIOS

### Fee-only Investment Counseling

1493 Cedarwood Road  
Allentown, Pennsylvania 18104

Russell Wild 610-530-0078

[Russell@globalportfolios.net](mailto:Russell@globalportfolios.net)

### Letter of Engagement

Russell Wild, Global Portfolios

The client(s) who sign below and Russell Wild, investment advisor, enter into this advisory services agreement. In consideration of the mutual benefits to be derived, they agree to the following:

1. **Services and estimated fees.** The client(s) select(s) the following services and fee schedule(s) by checking the appropriate box(es) and initialing to the right:

Service	Fee estimate
<input type="checkbox"/> Consultation at hourly fee of \$200	_____
<input type="checkbox"/> Asset management, Yearly fee of	_____

2. **Communication and accuracy.** The client(s) acknowledge(s) that the quality of advisory services provided by Russell Wild is dependent on the completeness, accuracy and timeliness of the information given to him by the client(s).
3. **Implementation.** If the client is receiving hourly consulting, then implementation of recommendations provided by Global Portfolios/Russell Wild shall be the full responsibility of the client(s) and is done at the discretion of client(s). A selective implementation approach may adversely affect the overall purpose of the complete recommendation and may increase the client(s) risk.  
If Global Portfolios/Russell Wild is to directly manage client's assets, such assets will be held at Fidelity Investments, and the client may grant Russell Wild limited trading authority. In such case, Russell Wild agrees to discuss recommendations with the client before executing trades.

4. **Risk and Responsibility.** Investment advice is made in good faith and based on the best data available from reputable sources. Nonetheless, there is no direct or implied guarantee of investment performance, nor does the law so allow. The client(s) acknowledge(s) the risk associated with reliance on this investment counsel and accept(s) full responsibility for all investment risk. The client(s) will not hold Russell Wild liable for financial losses or other adverse consequences arising from his recommendations or lack thereof.
5. **Confidentiality.** Russell Wild will treat all client information as confidential. He will disclose client information only as needed to comply with regulatory agency disclosure requirements, for audits by qualified professionals, when working on behalf of client(s), or as otherwise required by law. Any other disclosures, such as references, will occur only with prior client consent.
6. **Scope of practice.** Client acknowledges that the Advisor does not render legal, tax or accounting advice, which will have to be obtained elsewhere.
7. **Fees.** Russell Wild is an independent fee-only advisor who works solely on behalf of clients. He does not accept commissions, kickbacks or any form of compensation from third parties.
8. **Payment.** A retainer of \$600 is generally requested before work begins. Payment in full is due when hourly services are rendered. Unless other arrangements have been made, full payment will be due after a second meeting with the client when Russell Wild delivers his written investment report, or, if assets are taken under management, on a quarterly basis.
9. **Regulatory notice.** Russell Wild is a Registered Investment Advisor with the State of Pennsylvania. Per the state's requirements, any client(s) receiving investment advice acknowledge(s) receipt of the ADV Form Part II.
10. **No-assignment clause.** No assignment of this contract shall be made by the Advisor without the consent of the Client.
11. **Termination of Assignment.** In the event that the Disclosure Statement was not received by the Client at least 48 hours before signing this contract, the Client may terminate this contract by notification received by the Advisor within five (5) business days of signing without penalty and with any fees collected refunded in full

Client(s) signature(s) \_\_\_\_\_ Date \_\_\_\_\_

Russell Wild signature \_\_\_\_\_ Date \_\_\_\_\_